

PRESS RELEASE

Wolters Kluwer Legal & Regulatory Joins Global Legal Blockchain Consortium

As one of the world's largest and most innovative legal solutions providers, Wolters Kluwer offers global technology perspective and deep understanding of customers to emerging industry group

June 25, 2018 – Wolters Kluwer Legal & Regulatory has become an early member of the <u>Global Legal</u> <u>Blockchain Consortium</u>. The consortium is aligning stakeholders from across the legal industry to work on developing standards and governance for the use of blockchain technology to enhance the security, privacy, productivity and interoperability for global legal technology. Founding members include major law firms, corporations and technology service providers, such as IBM and Integra Ledger, in addition to Wolters Kluwer.

"Wolters Kluwer has long been known for deep domain expertise and our commitment to investment in technology innovation in legal markets worldwide," said Stacey Caywood, CEO, Wolters Kluwer Legal & Regulatory. "Collaborating with legal practitioners, educators and other technology providers as a member of the Global Legal Blockchain Consortium further extends the value we will deliver to our customers."

"We are excited to have Wolters Kluwer involved in the Global Legal Blockchain Consortium," said David Fisher, a Director and Founder of the Global Legal Blockchain Consortium. "The technology expertise and insights Wolters Kluwer has in delivering solutions to legal customers operating in dozens of countries and thousands of jurisdictions across the globe will be a significant asset as we undertake the consortium's formative activities."

"Blockchain has the potential to become an important platform for digital transformation for the legal profession, as it enables the removal of human error and potential fraud in maintaining updating, reviewing and verifying legal documents and agreements," said Nita Sanger, head of Innovation for Wolters Kluwer Legal & Regulatory. "The Global Legal Blockchain Consortium offers leadership and guidance from across the industry to help ensure these advantages can be realized in the legal community worldwide."

Blockchain is a distributed digital ledger of encrypted transactions, or blocks of data, running across millions of devices connected via distributed networks. Once a transaction is validated, data in a blockchain is resistant to alteration, hacking or deletion.

About Wolters Kluwer

Wolters Kluwer N.V. (AEX: WKL) is a global leader in information, software solutions, and services for professionals in the health, tax and accounting, risk and compliance, finance and legal sectors. We help our customers make critical decisions every day by providing expert solutions that combine deep domain knowledge with specialized technology and services. Wolters Kluwer reported 2017 annual revenues of €4.4 billion. The company, headquartered in Alphen aan den Rijn, the Netherlands, serves

customers in over 180 countries, maintains operations in over 40 countries, and employs 19,000 people worldwide. For more information about our solutions and organization, visit <u>www.wolterskluwer.com</u>, follow us on <u>Twitter</u>, <u>Facebook</u>, <u>LinkedIn</u>, and <u>YouTube</u>. Wolters Kluwer Legal & Regulatory serves customers around the world with expert information solutions, software and services in the areas of law, business and regulatory compliance.

Media

Leslie Bonacum Wolters Kluwer Legal & Regulatory Communication +1 847-267-7153 leslie.bonacum@wolterskluwer.com